

Cycle Insurance

Insurance Product Information Document



Company: HCC International Insurance Company Plc

Product: Velosure Performance Cycle Insurance

This insurance is underwritten by HCC International Insurance Company plc ('HCCII'), trading as Tokio Marine HCC. HCCII is registered in England and Wales (Company Reg No: 01575839) with registered office at 1 Aldgate, London, EC3N 1RE. HCCII is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Reference Number 202655)

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This document contains the significant information about the Velosure Cycle product. It does not describe all the terms and conditions of the policy. The full terms and conditions are included in the Policy Wording found on our website and Policy Schedule which will be issued to you after you have purchased the policy.

What is this type of insurance?

This is a cycle insurance policy. It provides insurance cover for theft and accidental damage to the cycle and accessories, legal liability to a third party when using or owning the cycle, personal accident cover, road rage assault and cover for the cost of replacing the cycle.



What is insured?

- ✓ Accidental damage caused to your cycle and accessories.
- ✓ Theft of your cycle and accessories.
- ✓ Covers all permanent members of the insured person's household.
- ✓ Personal accidents resulting in loss of limb, loss of sight, permanent total disablement or death.
- ✓ Road rage assault - covers you following assault and offers: £100 hospital daily benefit, £250 emergency dental treatment, £150 clothing and personal effects and 5 sessions of stress counselling.
- ✓ Public Liability (if you become legally liable for bodily injury, death or disease to any person or accidental damage to any thirdparty property).
- ✓ Replacement Cycle Hire Cover.



What is not insured?

- ✗ The policy excess as set out in the policy.
- ✗ When accidental damage is sustained in transit when handed to a recognised transport provider, unless the cycle is securely packed.
- ✗ Any gradual damage such as wear and tear, rust or scratches.
- ✗ Tyres and accessories, in respect of accidental damage and theft cover, unless the cycle suffers damage at the same time.
- ✗ Any claim for theft where the security requirements set out in the policy are not met.
- ✗ Theft or accidental damage when the insured cycle is left in a location other than the insured location for more than 24 hours.
- ✗ Personal accident not involving the use of a cycle.



Are there any restrictions on cover?

- ! There are various age restrictions for each different type of cover. These are set out in the policy wording.
- ! You must comply with the applicable security requirements in the policy wording or you will not be able to claim for theft.
- ! Personal accident benefit is only payable when your death, injury or loss occurs within 180 days of the accident.
- ! Personal accident benefit is only payable for permanent total disablement if this has continued for 12 consecutive months.
- ! How we settle claims will depend on the type and age of any cycle and accessories insured. Please refer to the Policy Wording for full details.



Where am I covered?

- ✓ You are covered at your insured location (as specified in the Policy Schedule). For some types of cover, you are also covered within particular territorial limits (also specified in the Policy Schedule).
- ✓ You are not covered in any country which is subject to sanctions, by either the United Nations, European Union, United Kingdom or USA
- ✓ You are specifically not covered for public liability arising out of the use of a cycle in the USA, Canada, Australia or New Zealand



What are my obligations?

- You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete
- You must tell us without delay about any change in the information given to us which is relevant to this insurance
- You are obliged to comply with all the terms and conditions of the policy which are detailed in the Policy Wording.
- In the event of a claim, you must notify us as soon as possible and follow the claims procedure set out in the policy wording.



When and how do I pay?

You have the option to pay an annual or monthly premium. If you choose an annual premium, you can pay with debit or credit card - Visa, MasterCard or Maestro. If you choose a monthly premium, we collect the premium over 12 direct debit instalments.



When does the cover start and end?

The standard length of the contract is 12 months from the inception date of your policy, which will be shown in your Policy Schedule.



How do I cancel the contract?

If this cover does not meet your requirements or should you decide to cancel it for any reason within a period of 14 days, you can obtain a full refund of the premium paid without charge, subject to no claims or claims pending (The 14 day period must start from the policy start date or within 14 days of receiving the policy documents whichever is later.). If you cancel outside this period there will be a pro rata refund of premium, less a £15 cancellation fee.

Please contact Lawshield UK Ltd to cancel your policy by telephone on 0800 083 3035, by email at enquiries@velosure.co.uk or in writing to Lawshield UK Ltd, 1210 Centre Park Square, Centre Park, Warrington, WA1 1RU.